Aera energy IIc Lithuania



What is Aera Energy LLC?

Aera Energy LLC (or simply Aera) is a natural gas,oil exploration and production companystarted as a joint venture between Shell plc (through Shell USA) and Mobil (which later merged to form ExxonMobil).

What's happening with California Resources Corporation (CRC) & Aera Energy?

Complementary assets to significantly scale E&P business and expand leading carbon management platform LONG BEACH, Calif.-- (BUSINESS WIRE)-- California Resources Corporation (NYSE: CRC) today announced the signing of a definitive merger agreement combine with Aera Energy, LLC (Aera) in an all-stock transaction.

Did Aera Energy allow oil aquifers to seep into starrh farms?

A lawsuit, filed October 2001, alleged Aera Energy allowed 600 million barrelsof oil wastewater to seep into the subsurface aquifers of the Starrh Farms after putting oil drilling waste into a mile of unlined percolation ponds near the farm.

What is AERA doing at Newport Banning Ranch?

Aera is a participant in Newport Banning Ranch,LLC,which has submitted a proposal to build 1,375 homes,parks,a coastal inn,and a small commercial centeron about 153 acres (0.62 km 2) of the site,while preserving and restoring more than 55 percent of the property for open space and wildlife habitat uses.

Continued leadership across leading energy transition initiatives: Combination of Carbon TerraVault platform and Aera"s Low Carbon Solutions to enable further expansion to a variety of energy transition technologies in development including Direct Air Capture (DAC), geothermal, solar, and water treatment, and enable additional clean tech ...

LONG BEACH, California, February 7, 2024 - California Resources Corporation (NYSE: CRC) today announced the signing of a definitive merger agreement to combine with Aera Energy, LLC (Aera) in an all-stock transaction.

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