

What is Azerbaijan's energy regulatory agency?

In 2017, the President of Azerbaijan signed a decree establishing the Energy Regulatory Agency under the Ministry of Energy to regulate relationships among producers, suppliers and transmission system operators and distributors, as well as customers in the field of electricity, heat and gas supply.

Which energy sources are used in the transport sector in Azerbaijan?

Most oil products used in the transport sector are produced in Azerbaijan. TFC consists mainly of natural gas (43%) and oil products (39%), followed by electricity (15%). Renewable energy sources, including hydro, contributed 1.5% to total energy supply in 2022 and 6% (1.8 TWh) to electricity supply.

How much energy does Azerbaijan need?

Azerbaijan's energy demand (measured as total energy supply [TES]) was 16.1 million tonnes of oil equivalent (Mtoe) in 2022 (according to preliminary data from the State Statistical Committee). Azerbaijan is a major producer of crude oil (32.7 Mt including natural gas liquids in 2022) and of natural gas (35.0 bcm in 2022).

Is Azerbaijan a gas producer?

While Azerbaijan is not as prominent in global gas as it is in oil, gas extraction is expected to continue contributing significantly to the economy in upcoming decades. The country's energy mix is heavily concentrated in fossil fuels, with oil and gas accounting for more than 98% of total supply.

How much electricity is produced in Azerbaijan in 2022?

Electricity generation in Azerbaijan has increased by more than 50% since 2010, amounting to 29.0 TWh in 2022. It is mostly generated by natural gas (more than 90% in 2022). Azerbaijan's sole refinery produced around 6.5 Mt of oil products from domestic crude oil and natural gas liquids in 2022.

What is Azerbaijan's energy potential?

According to the Ministry of Energy, the country's technical potential for small hydro is 520 MW, which could generate up to 3.2 TWh annually. Azerbaijan's Renewable Energy Agency under the Ministry of Energy (formerly SAARES) states that the country has up to 800 MW of geothermal energy potential.

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The Presidential Administration, the Cabinet of Ministers and the Ministry of Energy (MoE) are the energy



## Azerbaijan energy pte ltd

sector's main government institutions, while individual subsectors are controlled by several state-owned monopolies, including SOCAR (oil refining, natural gas distribution and supply [State Oil Company of the Republic of Azerbaijan]), Azerenergy/Azerenerji (electricity generation and ...

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History Headquartered in Geneva, SOCAR Trading was established in December 2007 as the marketing arm of the State Oil Company of Azerbaijan Republic (SOCAR). SOCAR Trading is unique: it enjoys the advantages of being a wholly-owned state entity combined with the independence and global presence of a major commodities trading company based in

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The importance of establishing cooperation with Trafigura Pte Ltd. in the context of applying Singaporean experience in the fields of renewable energy, aluminum mining, and production was emphasized. A memorandum of understanding was signed between Trafigura Pte Ltd. and the Ministry of Economy of Azerbaijan within the framework of the meeting.

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