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Burundi monetizing energy storage

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Abstract. The cost of energy storage fell rapidly in the past, but to what extent will these reductions continue in the future? This chapter introduces an objective method to answer this question by applying experience curves, which model a technology"s price as a function of how much of it has been built.

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Figure 1 shows product prices per unit of energy capacity for the most common electricity storage technologies as a function of increasing cumulative installed energy capacity. Experience rates are derived from the slope of experience curves and quantify the percentage change in product price with each doubling of cumulative installed capacity.

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