

# **European market monitor on energy storage Aruba**

#### What is the market monitor?

The Market Monitor is an interactive database that tracks over 3,000 energy storage projects. With information on assets in over 29 countries, it is the largest and most detailed archive of European storage. The database is accompanied by a report which outlines key EU legislation, drivers and barriers for 14 core countries.

#### What is the European Asset Database?

With information on assets in over 29 countries, it is the largest and most detailed archive of European storage. The database is accompanied by a report which outlines key EU legislation, drivers and barriers for 14 core countries, future projects and forecasts to 2030.

## What is the European storage database?

With information on assets in over 29 countries, it is the largest and most detailed archive of European storage. While the report is focused on electrical storage, the database holds project information for multiple other storage technologies (e.g. pumped hydro, CAES, gravity, large-scale thermal etc).

## Is pumped thermal energy storage a viable investment in Europe?

The technology at the most advanced stage of development is Pumped Thermal Energy Storage. There are no commercial operating projects in Europe with these technologies as of end of 2023. Projects like that will require additional support, as the current revenue stack is not enough to justify the initial investment.

#### Does the Netherlands need energy storage?

an important market barrier for FoM storage. With a very high renewable energy penetration and a congested electricity grid, the Netherlands has a big need for energy storage. This is highlighted by the TenneT's estimation for ~9GW of storage needs by 2030. The regulatory environment improved for FoM in 2023 with a reduction on grid fees.

### Which country is the largest market for residential PV in Europe?

Germanyis, and will remain, the largest market for residential PV in Europe. As PV self-consumption is a common business case, sales of BESS should continue well into the future. Updates to grid connection queues, battery dispatching, and ancillary service market designs are all positive drivers for the FoM market.

While US installations look poised to break a metaphorical 10GW ceiling this year for the first time, Europe already did in 2023, with 10.1GW of additions across all segments, according to an edition of the European Market Monitor on Energy Storage (EMMES) published by consultancy LCP Delta and the European Association for Storage of Energy ...

EMMES is available to EASE members and to subscribers of Delta-ee"sEnergy Storage Research Service



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Each biannual EMMES report can be purchased by non-members for EUR3,000 European Market Monitor On Energy Storage (EMMES) EMMES is the definitive analysis of the European markets for energy storage and how they are developing EMMES Edition 2.0

Kairies said that in a year leading up to our interview at the Energy Storage Summit EU in February, ACCURE went from monitoring around 10 battery storage sites to more than 40. Spread across various geographical markets, the smallest of those sites was 10MWh, and the largest was 200MWh, according to the CEO.

The publication of the figures coincides with the European Commission commissioner for energy Kadri Simson describing energy storage as "vital" for the continent's decarbonisation. Several high-level policy measures to help the energy storage market kick on in Europe have been taking shape over 2023 so far.

On the other end of the scale, Poland's renewable energy use in district heating stands at just 3.6% - and that number has been decreasing since 2013. Germany, which also heavily relies on fossil fuels, increased the share of renewable energy in district heating from 4.8% in 2013 to 11.4% in 2017.

Europe has seen its first year when energy storage deployments by power capacity exceeded 10GW in 2023. The eighth annual edition of the European Market Monitor on Energy Storage (EMMES) was published last ...

The European Association for the Storage of Energy (EASE) and LCP Delta have announced publication of the eighth edition of the European Market Monitor on Energy Storage (EMMES). The Market Monitor is an ...

EASE is a leading member-supported trade association representing organisations active across the entire energy storage value chain. Together with Delta-EE, Europe's leading new energy research and consulting company, EASE is to launch the fifth edition of the European Market Monitor on Energy Storage (EMMES), which will reveal that ...

France is also part of the European six nation shared frequency regulation market - which we heard more about from Corentin Baschet in our discussion of why energy storage deployment in Europe experienced a 2019 slowdown but is expected to bounce back and then continue to grow in the coming years. Of course, as we"ve seen in the past few months ...

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Serbia has launched its second renewable energy auction that focuses on wind and solar projects, backed by the European Bank ... GE Vernova to supply MMC-based feed system for SSAB GE Vernova has been selected by SMS group to provide a modular multilevel converter (MMC)-based direct feed system for an ...



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The smoking pipes of a thermal power plant. (Photo by Ugis Riba, via Shutterstock) "After a bit of a dip a decade ago, especially in Europe, we are really seeing CCS back on the agenda," said Toby Lockwood, co-author of the report and CATF carbon capture technology and markets manager, at the launch event on 2 May. "The file [CCUS] is alive ...

The groups in their annual European Market Monitor on Energy Storage report said that total BESS installations in Europe, including EU and non-EU countries, across utility-scale, commercial and ...

With information on assets in over 29 countries, it is the largest and most detailed archive of European storage. The database is accompanied by a report which outlines key EU legislation, drivers and barriers for 14 core countries. The report looks at the electrical energy storage market, providing data and analysis across three market segments (residential, ...

EUROPEAN MARKET MONITOR ON ENERGY STORAGE LATEST STATUS AND TRENDS IN EUROPE Brittney Elzarei +32.2.743.29.82 b.elzarei@ease-storage March 2021 Edition 5.0 ... Annual European energy storage market (MWh) Residential C& I Front-of-Meter 9 Electrochemical energy storage 0.55 GWh Cumulative market size 5.26 GWh +139% +87% +3%

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