# Finland energy system company



#### Who produces electricity in Finland?

Major producers in Finland include: Fortum,Pohjolan Voima,Teollisuuden Voima and Helsingin Energia. Nord Pool Spot is the shared power market for Finland and nearby countries. Fingrid Oyj is a Finnish national electricity transmission grid operator. Major distributors are: Helen Oy,Caruna and Elenia.

Why is Finland a good place to buy electricity?

An balanced production mix has also guaranteed that the price of electricity and district heat in Finland is among the lowest in Europe, taking into account purchasing power. Finnish energy power plants and electricity and district heating networks are constantly maintained and renewed, and therefore outages or disruptions are rare.

### What is Finland's Energy Policy?

Finland's approach includes nuclear energy, more renewables for electricity and heat, improved energy efficiency, and economy-wide electrification. After Russia's 2022 invasion of Ukraine, Finland moved to cut Russian energy imports, which previously comprised 81% of crude oil, 75% of natural gas, and 19% of electricity imports in 2021.

### How many power plants are there in Finland?

We have 18 power plantsin which we generate over 20 per cent of all the electricity produced in Finland, as well as process steam for industries and district heat for communities. Thanks to hydropower, biopower and nuclear power, the electricity we generate is almost carbon-neutral. We are determined to achieve the same goal in heat production.

What is the fastest growing source of electricity in Finland?

Wind powerin Finland has been the fastest growing source of electricity in recent years. In 2023,Finland covered 18.2% of the yearly electricity demand with wind power production,which was 18.5% of the domestic production. Wind capacity was up 1.3 GW from the previous year and wind production up 25%.

#### Is Finland energy efficient?

On an international scale, energy production and usage in Finland are efficient. Energy-intensive industries have long played a large role in the Finnish economy, spurring the development of efficiency-driven energy systems. Finland is a world leader in smart grid technology.

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OverviewConsumption and importCapacityCompaniesPoliticsSee alsoThe electricity sector in Finland relies



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on nuclear power, renewable energy, cogeneration and electricity import from neighboring countries. Finland has the highest per-capita electricity consumption in the EU. Co-generation of heat and electricity for industry process heat and district heating is common. Finland is one of the last countries in the world still burning peat. As part of the energy transition Finland has been replacing electricity generation from fossil fuels with ...

Finland has succeeded in building a diverse and efficient energy system. Thanks to the diverse production structure, we are not dependent on any individual energy source. An balanced production mix has also guaranteed that the price of electricity and district heat in Finland is among the lowest in Europe, taking into account purchasing power.

OverviewEnergy sourcesConsumptionEnvironmental effectsEnergy and climate goalsExternal linksFrom 2011 to 2021, Finland experienced a significant shift in its energy mix. The share of fossil fuels in Total Energy Supply (TES) declined from 53% to 36%, with decreases seen across all types: oil (26% to 21%), natural gas (9.6% to 6.4%), and coal (11% to 6.3%). Peat's contribution to TES also decreased from 5.8% to 2.7%. These changes were driven by transitions to renewable energy sources, notably solid biomass, with bioenergy and waste increasing from 23...

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Energy in Finland describes energy and electricity production, consumption and import in Finland. Energy policy of Finland describes the politics of Finland related to energy. Electricity sector in Finland is the main article regarding electricity in Finland.

The electricity sector in Finland relies on nuclear power, renewable energy, cogeneration and electricity import from neighboring countries. Finland has the highest per-capita electricity consumption in the EU. [1] Co-generation of heat and electricity for industry process heat and district heating is common.

The Flexible Energy Systems program is aimed at Finnish companies of all sizes, special attention is put on start-ups and SMEs. The scope covers solutions in the three energy sectors: electricity, heat (& cooling) and fuels, including but not restricted to



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