

Will Iraq trade crude oil for Iranian gas?

Iraqi Prime Minister Media Office/Handout via REUTERS /File Photo Acquire Licensing Rights July 11 (Reuters) - Iraq will begin trading crude oil for Iranian gas to end the recurring issue of payment delays to Tehran due to the need for U.S. approval, Iraqi Prime Minister Mohammed Shiah Sudani said on Tuesday.

Did Iran cut gas exports to Iraq?

Sudani said Iran had cut gas exports to Iraq by more than 50% as of July 1 after Baghdad failed to secure U.S. approval to disburse owed funds, but Tehran had now agreed to resume gas exports in exchange for crude oil. The deal was reached during talks with an Iranian delegation that was in Baghdad since Saturday, Sudani said in a televised speech.

What does the TotalEnergies deal mean for Iraq?

The TotalEnergies deal aims to help Iraq harness the natural gas emitted by its oil wells, achieve a more balanced energy portfolio, and address some of its domestic electricity shortages. It would also be significantly cheaper for Iraq to harness its own gas rather than to continue with its current agreement with Iran.

Is foreign help enough to fix Iraq's energy problems?

Foreign help is not enough to fix energy issues, domestic reform is necessary. This past July, Iraq and France's TotalEnergies finalized the Gas Growth Integrated Project, a \$27 billion energy deal aimed at Iraq's natural resources and improving the country's electricity supply.

How much does Iraq pay Iran for natural gas?

According to Iraqi Oil Minister Ihsan Ismael, Iraq pays Iran \$8 per million British thermal units (BTU) for Iranian gas. By comparison, it is estimated that it would cost the government less than \$2 BTU to produce Iraqi natural gas.

Does Iraq have a gas deal with TotalEnergies?

On Monday Iraq signed a massive deal with French oil major TotalEnergies that includes plans to capture gas from oilfields in the southern Basra region. Our Standards: The Thomson Reuters Trust Principles.

Iraq's Council of Ministers has authorized the Ministry of Electricity to contract with the Swiss company Loxstone Energy for the supply of gas from Turkmenistan to Iraq via Iran under a swap agreement.

From Amwaj Media. Any opinions expressed are those of the author(s), and do not necessarily reflect the views of Iraq Business News. Deep Dive: The significance of Iran-Iraq energy swaps Baghdad and Tehran earlier this month signed a deal to swap Iranian natural gas for Iraqi crude and fuel oil. If implemented, the July 17 accord

In 2022, Iraq relied on fossil fuels for 98% of its electricity generation. Its emissions per capita were slightly above the global average. Gas generation increased 105% year-on-year, as a new gas power plant came online.. Iraq generates less than 3% of its electricity from hydro, and less than 1% from solar and wind.

The Ministry of Electricity in Iraq has been given permission by the Council of Ministers to sign a swap agreement with the Swiss company Loxstone Energy to get gas from Turkmenistan to Iraq through Iran. The deal is exempt from the Government Contracting Instructions, the Federal Budget Law, and the Budget Implementation Guidelines because of ...

Furthermore, Irwan Tjahaja, Founder & CEO of SWAP Energy, affirmed SWAP Energy's unwavering commitment as one of the trailblazers in the battery swapping and electric motorcycle industry towards realising a greener and more sustainable Indonesia. "With 1,500 swap stations already disseminated throughout Indonesia, we will expedite the ...

The deal provides temporary relief while Iraq works on completing gas capture and extraction projects, ultimately aiming to achieve energy self-sufficiency. While the barter arrangement may not fully satisfy Iran's need for hard currency, analysts suggest that it may not prevent Iran from seeking the billions of dollars still held in Iraqi ...

Turkmenistan said it has agreed key commercial terms of a deal to supply gas to Iraq via a swap arrangement with Iran, which lies between those two countries. Menu. Energy Debate. Energy Intelligence Forum; Conversation of the Century; Ukraine Crisis: Energy Impact; Webinars; Energy Intelligence Forum; Conversation of the Century;

Turkmenistan has signed a gas swap contract with Iran that will see it supply 10 billion cubic meters per year of Turkmen gas to the Islamic republic. Iran will in turn send similar volumes of its own gas to Iraq.

Iraq holds abundant oil and gas resources and has strong solar PV potential. Its production to 2030 is set to be third largest contributor to global oil supply. ... Iraq Energy Outlook 2012. World Energy Outlook Special Report. Country report -- October 2012 IEA to prepare in-depth energy outlook of Iraq. News -- 15 February 2012 The Energy ...

The signing of the swap deal for 10 billion cubic meters of per year of Turkmen gas to Iraq shows Iran's effort to strengthen its position in the regional energy market and its role in gas transit ...

Today, the local Arabic language daily, Aliqtisad News, said Iraq's first waste-to-energy project will serve Baghdad's capital. The Electricity Ministry and the National Investment Commission (NIC) will give foreign firms one month to submit their bids for the project. ... Barbados Seals \$293M Debt Swap for Water Security Boost. December 6 ...

Energy in Iraq plays a crucial role in both the national economy and the global energy markets due to the

country's vast oil reserves and significant status within the Organization of the Petroleum Exporting Countries (OPEC). [2]Iraq holds abundant oil and gas resources and has strong solar PV potential. Its production to 2030 is set to be the third largest contributor to ...

Turkmenistan has signed a swap deal with Iran under which Ashgabat will sell 10 billion cubic metres (bcm) of natural gas a year to Iraq, the Turkmen government said on Wednesday. ... Gas-rich Turkmenistan mostly exports energy to China, but is trying to diversify exports by adding sales to Europe, Pakistan and India. ...

This study presents a framework with a decision making algorithm named SWAPP which leverages energy usage data to learn an energy management policy in urban energy systems using swarm intelligence (SI) agents. The core components of SWAPP include an unsupervised K-Means classifier for tailored decision making, a reward mechanism that promotes ...

The purpose of the meeting was to hold consultations on the purchase of Turkmen natural gas by Iraq under the swap scheme through Iran, the newspaper of the oil and gas complex of Turkmenistan Nebit-Gaz reports. ... Energy is very important for Iraq, particularly in the scorching summer when temperatures reach 50 degrees Celsius (122 degrees ...

Swap Energy is building an electric motorcycle end-to-end ecosystem in Indonesia, developing its own IP of battery technology and brand of e-motorcycle - Smoot. According to a report by Deloitte Indonesia in September 2023, the company is a dominant player in the swapping model, operating around 75% of all battery swapping stations in Indonesia.

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