

How much does solar energy cost in Kazakhstan?

Kazakhstan electricity and power market operator JSC Korem has allocated 20 MW of PV capacity in a solar energy auction finalized this month. JSC Korem received 14 project proposals with a combined capacity of 60 MW in the procurement exercise and prices ranged from KZT16,96 (\$0.0392) to KZT12,87 (\$0.0297)/kWh.

Will there be another 20 MW solar auction in Kazakhstan?

The Kazakh authorities allocated 20 MW of PV capacity in the procurement exercise and said another 20 MW solar auction will be held next year. Kazakhstan has currently an installed PV capacity of over 1.7 GW. Kazakhstan electricity and power market operator JSC Korem has allocated 20 MW of PV capacity in a solar energy auction finalized this month.

Is Kazakhstan a good place to invest in solar power?

Kazakhstan has remarkable solar potential with a very well-designed auction system, a clear renewable capacity addition schedule, and a solid decarbonisation target. The country is now also including storage systems as part of its public procurement strategy in a move that will ease further integration of renewables into the grid.

Can solar power drive Kazakhstan's Energy Transition?

However, Kazakhstan's solar ambitions do not fully tap into its potential, and the technology could play a far larger role in the country's energy transition due to its low cost and flexibility. The focus now is on leveraging solar's comparative advantages to drive forward Kazakhstan's decarbonisation and harness its significant solar resources.

What's new in Kazakhstan?

This update contains the latest economic and political advancements in the country, including the announcement of Kazakhstan's new decarbonisation target for 2060, and the recent Memorandum of Understanding signed between the EU and Kazakhstan, stepping up cooperation on renewables, green hydrogen, and battery value chains.

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During the trading session, the competitive landscape unfolded with bid prices ranging from 34.61 to 13.89 KZT/kWh (excluding VAT). This remarkable price range represented a staggering 59.86% decrease from the ...

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