

How much does Malaysia trade with the EU?

EU goods imports from Malaysia stood at EUR29.1 billion in 2023, while EU goods exports reached EUR15.6 billion last year. Trade in services amounted to almost EUR11 billion in 2022. The EU is the fourth-largest trading partner of Malaysia (after China, Singapore, and the United States), accounting for 9.5% of the country's total trade in goods in 2023.

What happened to the free trade agreement between the EU and Malaysia?

Facts, figures and latest developments. Negotiations for a Free Trade Agreement (FTA) between the EU and Malaysia were launched in 2010 and put on hold after seven rounds in 2012 at the request of Malaysia. In 2023, both parties began a stocktaking exercise to determine their positions regarding a possible resumption of the negotiations.

What is bilateral trade between the EU and Malaysia?

Bilateral trade between the EU and Malaysia is dominated by industrial products, which account for over 90% of trade flows, and in particular by machinery and appliances, which account for 62% of all EU imports and over 46% of EU exports (2023 figures).

How much did Malaysia trade with Germany in 2023?

In 2023, Malaysia's total trade with Germany increased by 5.9% to RM63.45bil (US\$13.90bil) compared to RM59.87bil (US\$13.62bil) in 2022. During his stay in Berlin, Anwar held talks with his German counterpart Chancellor Olaf Scholz besides paying a courtesy call on President Frank-Walter Steinmeier.

Is it time for Malaysia to rekindle a free trade agreement?

HAMBURG: It is time for Malaysia and the European Union (EU) to rekindle the discussion on a free trade agreement (FTA) to further strengthen bilateral relations and regional integration, says Prime Minister Datuk Seri Anwar Ibrahim (pic).

What services does Malaysia import from the EU?

Meanwhile, Malaysia imports other business services, transport, other services and telecommunications, computer and information services. These services constitute 89.4% of Malaysia's total imports from the EU. Major EU trade in services partners with Malaysia are Germany, the Netherlands, France and Italy.

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Malaysia Time is 2 hours and 30 minutes ahead of India Standard Time 11:30 am 11:30 in MYT is 9:00 am 09:00 in IST. MYT to IST call time Best time for a conference call or a meeting is between 10:30am-6pm in MYT which corresponds to 8am-3:30pm in IST. 11:30 am 11:30 Malaysia Time (MYT). Offset UTC +8:00 hours

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Meeting planner for Kuala Lumpur, Malaysia and Europe. To schedule a conference call or plan a meeting at the best time for both parties, you should try between 4:00 PM and 5:00 PM your time in Kuala Lumpur, Malaysia. That will end up being between 9:00 AM and 10:00 AM in Europe. The chart below shows

overlapping times.

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