



# Monaco acwa power

Who is ACWA Power?

ACWA Power is a developer, investor, co-owner and operator of a portfolio of power generation and desalinated water production plants with a presence in 13 countries across the Middle East, Africa, and central and southeast Asia.

How much is ACWA Power worth?

ACWA Power's portfolio of projects in operation and development has an investment value of USD 85.7 billion, and a capacity of 55.1 GW of power and 8 million m<sup>3</sup>/day of desalinated water.

How many people work at ACWA Power?

We employ more than 4,000 people, with ~60% local employment. ACWA Power's portfolio, with an investment value of USD 94 billion, can generate 65.6 GW of power and produce 8.0 million m<sup>3</sup>/day of desalinated water.

What is ACWA doing with Gotion high-tech?

Acwa signed the joint development agreement with Gotion High-Tech to build the \$1.3 billion EV battery gigafactory in Kenitra, Morocco, construction of which is to begin in June 2026. The plant will start with a capacity of 20GWh, eventually reaching 120GWh, and will export 85% of its output.

ACWA Power has announced four new agreements worth \$1.8 billion (6.7 billion Saudi riyals) aimed at expanding its project footprint in the Gulf Cooperation Council (GCC) countries, China, Central Asia, and North Africa. The agreements were unveiled at the Future Investment Initiative (FII8) in Riyadh, highlighting the company's continued push into ...

ACWA Power chairman Mohammad Abunayyan said: "As a company that is driving the transition globally, we are extremely proud to play a key role in supporting the Sultanate of Oman's ambitious Vision 2040 energy transition goals. "Since our market entry into Oman in 2011, we have brought in significant foreign direct investment, because we ...

Morocco's energy sector offers attractive investment opportunities, due to a well-established regulatory framework put in place by the Moroccan government and due to the country having already attracted significant investments in solar and wind energy all of which has made it possible for ACWA Power to, within six years, deliver the NOORo I solar plant (160 MWe) and ...

With this financial close, the JV will begin testing and commissioning of the IGCC plant and supply power, steam and hydrogen to Aramco's Jazan refinery, under a contract that covers a period of 25 years. Saudi Aramco Power Company, a subsidiary of Aramco, owns a 20% stake in the JV, while Air Products owns 46% and ACWA Power has a 25% share.



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and financial objectives. NOMAC was established in 2005 and is currently the leading independent O& M service provider for the power and water desalination ...

Acwa Power has broken ground for the 200MW Beruniy wind power plant and a 100MW battery energy storage system (BESS) project in the Republic of Karakalpakstan.. The project, with an investment value of \$260m, is a partnership with JSC National Electric Grid of Uzbekistan (NEGU).

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