

Does Guinea-Bissau have oil?

According to the country's national oil company Petroguin, Guinea-Bissau authorized international businesses to begin prospecting for hydrocarbons in 11 offshore blocks where oil is likely to exist since October last year.

When will oil & gas drilling take place in Guinea-Bissau?

According to independent Norwegian oil and gas exploration company PetroNor E&P, a full-cycle Africa-focused independent oil and gas exploration and production business, drilling for Blocks 2 and 4A & 5A offshore Guinea-Bissau under the Sinapa and Esperanza Licences will take place between the end of this 2021 and next year.

Is offshore exploration the future of the energy sector in Guinea-Bissau?

Offshore exploration might be the future of the energy sector in Guinea-Bissau, with various projects underway to expand the country's oil and gas sector. Onshore blocks 4 and 5 are licensed to the Equatorial Guinean corporation Ada Business GE Lta.

What is happening in Guinea Bissau?

In addition to activities underway in Guinea Bissau to promote oil and gas industry best practices, there is also broader regional energy sector cooperation underway.

How many oil wells are there in Bissau?

The Agence de Gestion et de Cooperation entre Le Senegal et La Guinee Bissau (AGC) Shallow is only 100 km from Bissau and has sea depths ranging from 25m to 100m, with known oil between 50m to 70m. There are a total of 14 wells, however, only one has been drilled after the acquisition of 3D seismic data.

Is Guinea Bissau a key player in the MSGBC basin?

The Government of Guinea Bissau and Petroguin are eager to position the country as an important player in the MSGBC Basin - which is comprised of Mauritania, Senegal, The Gambia, Guinea-Bissau and Guinea-Conakry - over the next few years.

Interest in offshore oil exploration in Guinea-Bissau has grown due to Senegal's major discovery in 2014. Three offshore blocks in Guinea-Bissau, under the Sinapa and Esperanza permits, share geological similarities with Senegal's oilfields. ... Through hybrid solutions, solar investments might relieve energy poverty, diversifying the ...

The agreement will include a 76,000m³ crude oil storage terminal; 114,200m³ storage terminal for refined products; additional support transportation infrastructure and 12,000 barrels oil per day modular refining facility. ... have a tremendous impact in the country's development," AFC's Senior Director Project

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Although the oil and gas industry in Guinea Bissau is still nascent in comparison to other countries in the region such as Senegal, which is on schedule to deliver first oil in 2023, there has been growing interest from a ...

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