

# Photovoltaic inverter shipments in the Indian market

What are the top solar inverter suppliers in India?

Sungrow, Sineng Electric, and FIMER India accounted for 68% of the market share in 1H 2022. String Inverters Sungrow, Solis, SOFARSOLAR, Growatt, and GoodWe were the top solar string inverter suppliers, accounting for 94% of the market share.

Where are solar PV inverter shipments coming from in 2021?

In terms of geographic reach, Asia Pacific consumed over half or 116,064 MWac of the global solar PV inverter shipments in 2021. Shipments to China, India and Australia accounted for the increase in demand, with Huawei and Sungrow maintaining its dominance in the region. Europe took up 23% of the global market with 50,770 MWac inverter shipment.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

How many inverters has Sungrow shipped to India?

Over the past eight years, Sungrow has shipped over 14GW of inverters cumulatively to India, which were applied in many benchmark projects including the 400MW PV plant in the Bhadla Solar Park, Rajasthan, the 250MW Ayana Plant in Andhra Pradesh, India's largest floating PV plant of 70MW in Kayamkulam etc.

Why did global PV inverter shipments grow 22% in 2021?

Global PV inverter shipments grew 22% or 40,250 MWac (mega-watt, alternating current) to 225,386 MWac in 2021 compared to 2020. This is mainly driven by strong growth in markets in Europe, India, and Latin America where government support increased to meet decarbonisation goals.

How are inverter suppliers ranked in India?

Note: Inverter suppliers are ranked basis their shipment in India from Apr 2022-Mar 2023 period. Data in this analysis is the shipment/sales data of players in India market and not basis project commissioning. Kehua has not shared their data, hence not included.

India retained its position as the second largest inverter market in APAC in 2022, but Wood Mackenzie estimates that it had a 25% decrease in shipments year-over-year. Japan had 7 GWac of inverters enter the country, ...

New Delhi, India, Nov 16, 2023 - Sungrow, the global leading PV inverter and energy storage system supplier,



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reached a significant milestone in India, having shipped a cumulative total of ...

Global top 10 solar photovoltaic (PV) inverter vendors shored up 82% of market share in 2021, increasing by 2 percentage points compared to 2020, says Wood Mackenzie, a Verisk business (Nasdaq:VRSK). Global PV ...

The Solar PV Inverters Market size is expected to reach USD 13.68 billion in 2024 and grow at a CAGR of 4.73% to reach USD 17.23 billion by 2029. Reports. ... As of November 2021, Sungrow Power Supply Co. Ltd has shipped more ...

This achievement is a testament to our commitment to providing world-class PV inverter solutions and excellent customer service. India is an important market for us, and we are committed to ...

Solis, the global leader in photovoltaic inverter solutions, achieves over 3GW cumulative shipments in India, solidifying its position as the country's top inverter brand. With ...

Solis, the global leader in photovoltaic (PV) inverter solutions, has surpassed 3GW in cumulative shipments in India, cementing its position as the leading inverter brand in the country. Solis has consistently achieved the ...

Sungrow tops 2023 global PV inverter shipment rankings, driven by increased R& D investments and pioneering 2000V inverters. ... SOCOMEC PV Disconnect Switches Safeguard Over 50 GW Of Solar Installations Across ...

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