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Will Biden double tariffs on solar panels made in China?

A worker secures mounting straps as construction continues with solar panel installation at the Gemini solar project in Southern Nevada Las Vegas,NV. (Brian van der Brug/Los Angeles Times via Getty Images) The Biden administration will double tariffson certain solar panel components that are made in China,it announced Wednesday.

Can China build a solar industry?

But building an industry that can stand on its own will be difficult. China produces practically all of the world's equipment for making solar panels, and almost all of the supply of every component of solar panels, from wafers to special glass.

Does China pressure foreign companies to hand over solar panels?

Washington also says China improperlypressures foreign companies to hand over technology. China accounts for more than 80% of the market for solar panels at all stages of production, according to the International Energy Agency, more than double domestic demand for those products.

Why are solar panels so popular in China?

China accounts for more than 80% of the market for solar panels at all stages of production, according to the International Energy Agency, more than double domestic demand for those products. Its huge economies of scalehave made solar power more affordable, but also concentrated the supply chain inside China.

How much does solar cost in China?

China's cost advantage is formidable. A research unit of the European Commission calculated in a report in January that Chinese companies could make solar panels for 16 to 18.9 cents per wattof generating capacity. By contrast, it cost European companies 24.3 to 30 cents per watt, and American companies about 28 cents.

Does China subsidize solar panels?

The U.S. and other trading partners say China improperly subsidizes exports, giving exporters of solar panels and other products an unfair advantage in overseas markets, where its manufacturers charge lower prices thanks to government support. Washington also says China improperly pressures foreign companies to hand over technology.

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