

What type of energy does Venezuela use?

Venezuela relies heavily on domestic production of fossil fuels, with oil and natural gas comprising approximately 90% of the country's total energy supply. Hydro power also plays a key role in electricity generation, accounting for roughly half of installed capacity.

How much electricity does Venezuela produce per year?

of electric energy per year. Per capita this is an average of 2,769 kWh. Venezuela can completely be self-sufficient with domestically produced energy. The total production of all electric energy producing facilities is 105 bn kWh, also 135 percent of own requirements.

Why is the Venezuelan energy crisis a paradox?

Such paradox is part of the Venezuelan energy crisis that causes severe consequences to Venezuelan society. In addition to the underutilization of renewable resources, at the beginning of the 21st century, Venezuela faced worse scenarios.

Are wind and solar projects competitive in Venezuela?

In general, experts warn that the existing Venezuelan regulatory framework makes wind and solar projects not competitive and this creates additional risks for the development of such energy potential. The severity of all such factors evidence the difficulties to develop a sustainable energy sector in Venezuela.

What is the Venezuela plan for the national electric system?

Get updates on the IEA's latest news, analysis, data and events delivered twice monthly. The Venezuela Plan for the National Electric System aims to integrate renewables in the power system by including it in medium and long-term strategies. It aims to develop the use of renewables within isolated rural communities including solar, small hyd

What is the Venezuelan energy framework?

The Venezuelan energy framework Venezuela plays an important role in global energy markets. Along with the rest of Latin American countries, it has evidenced different stages on its energy evolution. The understanding of some relevant facts about this sector is needed to evaluate current conditions and challenges.

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and a deteriorating infrastructure.<sup>1</sup> As such, Venezuela's total energy production decreased by an annual average rate of 8.2% from 2011 to 2021. Petroleum and other liquids accounted for most of the energy production decrease.<sup>2</sup> o Since 2005, the United States has imposed sanctions on Venezuelan individuals and

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